## FIRST-TIME HOMEBUYER

## Helping You Save for Your First Home

## There's Good News for Missourians Looking to Purchase Their First Home.

Missouri has signed into law a new first-time homebuyer savings account program supporting first-time homebuyers. With the Missouri First-Time Homebuyer Savings Account, you're one step closer to finding your first home!

Here are the details on Missouri's latest program benefiting first-time homebuyers.

Who?

Missourians who have never owned a home of any kind, or as a result of the individual's dissolution of marriage has not been listed on a property title for at least three consecutive years.

A savings account that can be used towards the down payment of your first home in Missouri. Annual contributions can be up to \$3,200 for married couples filing a joint return and \$1,600 for all other filers. Tax deductions are capped at up to \$1,600 for married couples and \$800 for all other filers.

## When?

You can open a Missouri First-Time Homebuyer Savings Account today and start saving NOW!

Where?

The account can be opened at any of our locations or you can open your account online for the purchase of a first home in Missouri.

How?

When you are ready to buy a home, you will have the savings you need. Plus, you'll have made a great investment in yourself and your community, putting you on the path to financial independence.

**First State** 

**Community Bank** 

Why?

Talk to a trusted advisor, such as your local REALTOR®, to help you understand all the tax benefits associated with homeownership—and to help ensure you're getting the most out of the Missouri First-Time Homebuyer Savings Account program.

