

FIRST-TIME HOMEBUYER

Rent or Buy?

You've always dreamed of owning a home, but what advantages does homeownership actually offer?



Use the checklist below to find out if homeownership is right for you.

You want greater privacy & freedom.

Homeowners have the luxury to design their home in the way they please.

You are looking for stability & predictability.

Homeownership can provide more stable housing costs from year to year with a fixed-rate mortgage. Unlike a rent check, mortgages act like a savings plan that helps build homeowner equity. This stability can be helpful if you'd like to start a family.

You are ready to invest in yourself.

Homeownership is a stable investment that provides equity buildup. This means you'll have more money over time to build your personal net worth.

You are ready to invest in your community.

There's pride in homeownership. Homeowners are more likely to be involved in civic engagements, local elections, and volunteer work compared to renters.

So, maybe homeownership is the right choice.

What should you do next?

The easiest place to start is by opening a Missouri First-Time Homebuyer Savings Account, a tax-deductible savings account dedicated to the purchase of a first home in Missouri.* From there, work with a REALTOR® who can further explain the advantages of homeownership, knows your market best, and can negotiate on your behalf. Open your account online @ fscb.com or at any of our convenient locations.

Success Starts Here.



**First State
Community Bank**

*Individuals or married couples filing a joint return can open a First-Time Homebuyer Savings Account at any local bank or credit union. Annual contributions can be up to \$3,200 for married couples filing a joint return and \$1,600 for all other filers. Tax deductions are capped up to \$1,600 for married couples and \$800 for all other filers.